The sixth Joint French Macro Workshop, sponsored by the Banque de France Foundation, will take place in Paris, on June 5, 2014. Seven papers in various fields of macroeconomics will be presented. **Location:** Banque de France (Conférence Area – room n° 3), 31, rue Croix des Petits Champs, 75001 Paris

9:00-9:50  **David Hémous** (INSEAD and CEPR)  
“The rise of the machines: automation, horizontal innovation and income inequality” (with Morten Olse, IESE)  

**Presentation**

9:50-10:40  **Julia Schmidt** (Banque de France)  
“Technological standardization, endogeneous productivity and transitory dynamics” (with Justus Baron, Northwestern U.)  

**Presentation**

10:40-11:00  Break

11:00-11:50  **Michael Weber** (Haas School of Business, University of California at Berkeley)  
“Nominal rigidities and asset pricing”  

**Presentation**

11:50-12:40  **Key-note paper. Thomas Philippon** (New York University)  
“Inspecting the mechanism : leverage and the great recession in Europe”  
(with Philippe Martin, Sciences Po). *Paper funded by the Foundation.*

**Presentation**

12:40-14:00  Buffet lunch

14:00-14h50  **Key-note paper. Mariacristina De Nardi** (UCL, FRB Chicago and NBER)  
“A Medicaid insurance in old age” (with Eric French and John Bailey Jones)  

**Presentation**

14:50-15:40  **Roberto Pancrazi** (University of Warwick)  
“Natural expectations and home equity extraction” (with Mario Pietrunti, Banca d’Italia and TSE)
Presentation

15:40-16:00 Break

16:00-16:50 Sergei Guriev (Sciences Po and NES Moscow) “The economy of People’s Republic of China from 1953” (with Anton Cheremukhin, FRB Dallas, Mikhail Golosov, Princeton and NES, and Aleh Tsyvinski, Yale)

Presentation

Program Chairs
Christian Hellwig (TSE), Pierre-Olivier Weill (PSE and UCLA)

The Joint French Workshop in Macroeconomics

The goal of this workshop is to bring together European macroeconomists to discuss current research frontiers on a regular basis. To encourage participation from young economists, we aim to reserve at least half of the presentation slots for economists who have completed their PhD no more than 6 years before.

Applications from economists from all European institutions are welcome, in all fields of macroeconomics. Theoretical and empirical contributions are equally welcome.

The workshop is a one day event, and takes place twice a year. The next workshop should take place in fall 2014. Funding is available for presenters.

Please send a mail to fondation.rech@banque-france.fr if you would like to be included in future communications about this workshop.

Participating institutions
CREST, École Polytechnique, Paris School of Economics, Sciences Po, Toulouse School of Economics

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