



EN PARTENARIAT AVEC
INSTITUT
Louis Bachelier

CONFERENCE

LUNDI 7 NOVEMBRE 2016

de 8h30 à 16h30 Espace Conférence de la Banque de France
31, rue Croix-des-Petits-Champs, 75001 Paris

LA CONFÉRENCE ORGANISÉE
PAR LA FONDATION
BANQUE DE FRANCE (FBDF)
EN PARTENARIAT AVEC L'INSTITUT LOUIS
BACHELIER RÉUNIRA
HUIT PRÉSENTATIONS
DE TRAVAUX DE RECHERCHE
SUR LES THÈMES SUIVANTS :
CONTAGION
LIQUIDITY AND COUNTERPARTY RISKS
BANKING REGULATION
CREDIT CRISIS

INSCRIPTION GRATUITE
[CLIQUEZ ICI](#)

PROGRAMME 

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Lundi 7 novembre, Espace Conférence de la Banque de France,
31, rue Croix-des-Petits-Champs, 75001 Paris

8:30-9:00 WELCOME AND REGISTRATION

9:00-9:10 OPENING SPEECH / **Robert OPHÈLE** (Deputy-Governor of the Banque de France)

9:10- 10:30 CONTAGION / Chairman TBC*

EXCITATION IN EUROZONE CREDIT DEFAULT SWAPS, **Yacine AÏT SAHALIA** (Princeton Univ.),
Roger J.A.LAEVEN (Univ. of Amsterdam) and Lorian PELIZZON (University of Venice).
BOOTSTRAP PERCOLATION IN DIRECTED AND INHOMOGENEOUS RANDOM GRAPHS, **Thilo MEYER** (Univ.
of Munich), Nils DETERING (Univ. of Munich) and Konstantinos PANAGIOTOU (Univ.
of Munich).

* : to be confirmed

10:30-11:00 COFFEE BREAK

11:00- 12:20 LIQUIDITY AND COUNTERPARTY RISKS / Chairman : **Elyès JOUINI** (Univ. Paris Dauphine)

BANKS, LIQUIDITY MANAGEMENT AND MONETARY POLICY, **Saki BIGIO** (UCLA) and Javier Bianchi (Univ. of Wisconsin).

COUNTERPARTY RISK EXPOSURE OF INVESTORS IN EUROPE, **Christophe PÉRIGNON** (HEC),
Christophe HURLIN (Univ. of Orléans), Grégoire ISELI (HEC) and Stanley YEUNG (HEC).

12:20 - 13:20 BUFFET

13:20 - 14:40 BANKING REGULATION / Chairman : **Olivier DE BANDT** (ACPR)

BANK CAPITAL, LIQUIDITY RESERVES REGULATION AND INSOLVENCY RISK, **Julien HUGONNIER** (SFI)
and Erwan MORELLEC (SFI).

REGULATORY ARBITRAGE AND THE EFFICIENCY OF BANKING REGULATION, **Hubert KEMPF** (CES)
and Pierre BOYER (École Polytechnique).

14:40-15:10 COFFEE BREAK

15:10 - 16:30 CREDIT CRISES / Chairman : **Hervé LE BIHAN** (Banque de France)

WHATEVER IT TAKES: THE REAL EFFECTS OF UNCONVENTIONAL MONETARY POLICY, **Christian EUFINGER** (IE-
SE Business School), Viral V. ACHARYA (NYU), Tim EISERT (Erasmus Univ. Rotterdam)
and Christian HIRSCH (Goethe University Frankfurt).

BREAKING THE SPELL WITH CREDIT EASING: SELF CONFIRMING CREDIT CRISES IN COMPETITIVE SEARCH ECONOMIES,
Ramon MARIMON (EUI) and Gaetano GABALLO (Banque de France).