











11th Joint French Macro Workshop

Paris, December 13, 2017

The eleventh Joint French Macro Workshop, sponsored by the Banque de France Foundation, will take place in Paris, on Wednesday, December 13, 2017. Five papers in various fields of macroeconomics will be presented.

Location:

Banque de France, 31 rue Croix des Petits Champs, 75001 Paris (room 1).

Program:

| 9h00-9h30 | Registration |
|-------------|---|
| 9h30-10h15 | Eric Mengus (HEC) "Nominal Anchoring, Disanchoring and Re-anchoring: the Role of Credibility?" |
| 10h15-11h00 | Elena Gerko (London Business School), "Expectations and Monetary Policy" |
| 11h00-11h30 | Coffee break |
| 11h30-12h30 | Florin Bilbiie (PSE and Paris 1), Keynote Speech : "The New Keynesian Cross and the Multiplier Conundrum" |
| 12h30-13h45 | Lunch |
| 13h45-14h30 | Nuno Coimbra (PSE), "Financial Cycles with Heterogeneous Intermediaries" |
| 14h30-15h15 | Magali Marx (Banque de France), "Why Have Interest Rates Fallen Far Below the Return on Capital?" |

Program chairs

Nicolas Coeurdacier (Sciences Po) and Stéphane Guibaud (Sciences Po)

Registration:

If you wish to attend, please send an email to **fondation.rech@banque-france.fr** before Friday, December 8.

The Joint French Workshop in Macroeconomics

The goal of this workshop is to bring together European macroeconomists to discuss current research frontiers on a regular basis. To encourage participation from young economists, we aim to reserve at least half of the presentation slots for economists who have completed their PhD no more than 6 years before.

Applications from economists from all European institutions are welcome, in all fields of macroeconomics. Theoretical and empirical contributions are equally welcome.

Please send a mail to <u>fondation.rech@banque-france.fr</u> if you would like to be included in future communications about this workshop.

Financial and logistic support

Fondation Banque de France pour la recherche en économie monétaire, financière et bancaire

Participating institutions

CREST, École Polytechnique, Paris School of Economics, Sciences Po, Toulouse School of Economics