

PRESS RELEASE

28 December 2022

Consolidated financial statement of the Eurosystem as at 23 December 2022

In the week ending 23 December 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.6 billion to EUR 368.6 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 60.8 billion to EUR -2,682.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2) and the **longer-term refinancing operations** (asset item 5.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 441.5 billion to EUR 5,769.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 23 December 2022	Weekly change – purchases	Weekly change – redemptions
Securities Markets Programme	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 302.2 billion	+EUR 0.2 billion	-
Asset-backed securities purchase programme	EUR 23.1 billion	-	-EUR 0.6 billion
Public sector purchase programme	EUR 2,587.1 billion	+EUR 2.4 billion	-EUR 1.1 billion
Corporate sector purchase programme	EUR 344.4 billion	+EUR 0.1 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,684.3 billion	+EUR 2.6 billion	-EUR 0.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 23 December 2022
(in EUR millions)

Assets	Balance as at 23 December 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 23 December 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	592 850	0	1 Banknotes in circulation	1 571 607	6 742
2 Claims on non-euro area residents denominated in foreign currency	552 206	713	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 198 682	-448 709
2.1 Receivables from the IMF	239 240	921	2.1 Current accounts (covering the minimum reserve system)	193 124	-10 705
2.2 Balances with banks and security investments, external loans and other external assets	312 966	-208	2.2 Deposit facility	4 004 387	-437 553
3 Claims on euro area residents denominated in foreign currency	23 832	552	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14 082	2 990	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14 082	2 990	2.5 Deposits related to margin calls	1 171	-450
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	58 361	10 870
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 322 857	-498 848	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 278	-181	5 Liabilities to other euro area residents denominated in euro	484 417	-63 093
5.2 Longer-term refinancing operations	1 321 422	-498 825	5.1 General government	371 404	-56 377
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	113 014	-6 716
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	430 199	16 552
5.5 Marginal lending facility	157	157	7 Liabilities to euro area residents denominated in foreign currency	12 481	-133
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 112	-179
6 Other claims on euro area credit institutions denominated in euro	26 554	-2 527	8.1 Deposits, balances and other liabilities	5 112	-179
7 Securities of euro area residents denominated in euro	5 109 312	3 085	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 944 054	3 265	9 Counterpart of special drawing rights allocated by the IMF	189 859	0
7.2 Other securities	165 257	-179	10 Other liabilities	308 452	-13 757
8 General government debt denominated in euro	21 723	0	11 Revaluation accounts	611 738	0
9 Other assets	322 111	2 329	12 Capital and reserves	114 618	0
Total assets	7 985 527	-491 706	Total liabilities	7 985 527	-491 706

Totals / sub-totals may not add up, due to rounding.