

PRESS RELEASE

29 August 2023

Consolidated financial statement of the Eurosystem as at 25 August 2023

In the week ending 25 August 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 313.4 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 3.6 billion to EUR -3,060.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 0.7 billion to EUR 5,378.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 25 August 2023	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 295.5 billion	-	-
Asset-backed securities purchase programme	EUR 16.5 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,488.0 billion	-EUR 0.1 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 334.7 billion	-	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,670.6 billion	+EUR 2.2 billion	-EUR 1.7 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 25 August 2023
(in EUR millions)

Assets	Balance as at 25 August 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 25 August 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	609 300	0	1 Banknotes in circulation	1 563 075	-3 877
2 Claims on non-euro area residents denominated in foreign currency	497 938	-742	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 815 759	3 203
2.1 Receivables from the IMF	229 982	13	2.1 Current accounts (covering the minimum reserve system)	148 629	-853
2.2 Balances with banks and security investments, external loans and other external assets	267 956	-755	2.2 Deposit facility	3 667 104	4 057
3 Claims on euro area residents denominated in foreign currency	13 921	288	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14 254	-45	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14 254	-45	2.5 Deposits related to margin calls	27	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	35 110	1 434
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	606 350	417	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5 891	739	5 Liabilities to other euro area residents denominated in euro	313 608	8 150
5.2 Longer-term refinancing operations	600 434	0	5.1 General government	227 769	8 817
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	85 839	-666
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	238 941	-6 931
5.5 Marginal lending facility	25	-322	7 Liabilities to euro area residents denominated in foreign currency	14 543	240
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 497	-775
6 Other claims on euro area credit institutions denominated in euro	28 273	-1 903	8.1 Deposits, balances and other liabilities	5 497	-775
7 Securities of euro area residents denominated in euro	4 999 808	535	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 808 251	-512	9 Counterpart of special drawing rights allocated by the IMF	178 413	0
7.2 Other securities	191 558	1 048	10 Other liabilities	272 707	340
8 General government debt denominated in euro	20 973	0	11 Revaluation accounts	596 961	0
9 Other assets	364 037	3 235	12 Capital and reserves	120 241	0
Total assets	7 154 855	1 785	Total liabilities	7 154 855	1 785

Totals / sub-totals may not add up owing to rounding.