

5th January 2024

Interest rates on bank deposits – France • November 2023

- The average interest rate on bank deposits continues to rise at 1.77% in November, up from 1.73% in October. It stood at 0.88% in November 2022.

Interest rates on outstanding amounts of deposits in percentage and seasonally adjusted (a) [↗](#)

	Outstanding amount (bn€)	Remuneration rate			
	Nov-23 (g)	Nov-22	Sept-23	Oct-23 (f)	Nov-23 (g)
Bank deposits (b)	3,088	0.88	1.67	1.73	1.77
of which Households	1,846	1.17	1.76	1.79	1.83
of which : - overnight deposits	561	0.02	0.05	0.06	0.05
- deposits with agreed maturity up to 2 years (h)	69	1.31	3.31	3.38	3.46
- deposits with agreed maturity over 2 years (h)	77	0.76	1.59	1.69	1.79
- regulated savings deposits (c)	647	2.16	3.22	3.25	3.26
<i>which : passbooks A</i>	368	2.00	3.00	3.00	3.00
- ordinary savings passbooks	237	0.33	0.77	0.82	0.83
- home savings plans	254	2.57	2.60	2.60	2.60
of which NFC	874	0.45	1.61	1.71	1.78
of which : - overnight deposits	548	0.17	0.63	0.67	0.71
- deposits with agreed maturity up to 2 years (h)	267	1.29	3.45	3.53	3.71
- deposits with agreed maturity over 2 years (h)	60	1.10	2.87	2.98	3.06

For information :

<i>Main refinancing operations' rate in the Eurosystem</i>	2.00	4.50	4.50	4.50
<i>3-month Euribor (d)</i>	1.83	3.88	3.97	3.97
<i>Performance of the Constant Maturity Rate of 2 years (d), (e)</i>	2.22	3.29	3.29	3.09
<i>Performance of the Constant Maturity Rate of 5 years (d), (e)</i>	2.27	3.04	3.15	2.91

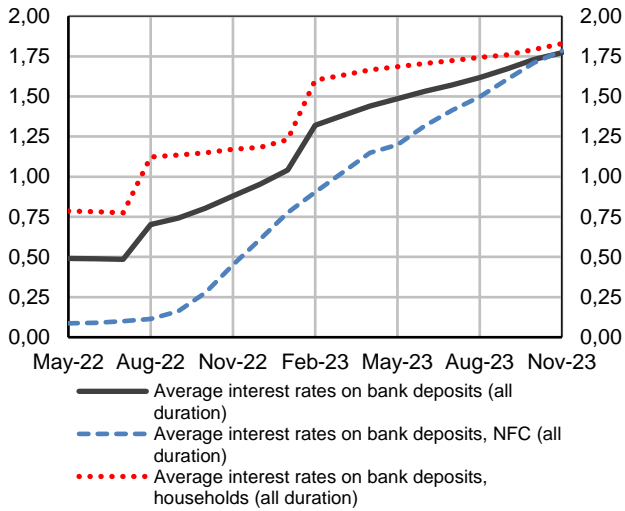
Note: Due to rounding, the sum may differ slightly from the total of the components

- Interest rates presented here are effective rates calculated by dividing the accrued interest flows for the months under review by the monthly averages of the corresponding outstanding amounts. For the different types of deposits, including step-up deposits, they correspond to the average conditions practiced during the month under review by the French credit institutions on deposits of non-financial corporations and households (including non-profit institutions serving households) residents.
- In addition to the households' and NFC's deposits, the global deposits remuneration rate includes other money-holding sectors (other general government, insurance corporations, non-monetary market funds, investment funds and securitization vehicle)
- Regulated rates passbooks include passbooks A, blue passbooks, sustainable development passbooks, home savings plans, youth passbooks and people's savings passbooks.
- Monthly averages.
- 2 and 5 years Constant Maturity Rate. Source: French Bond Association.
- Revised data.
- Provisional data.
- Including taxed saving books, other special saving accounts, people saving plans (PEP) and subordinated loans

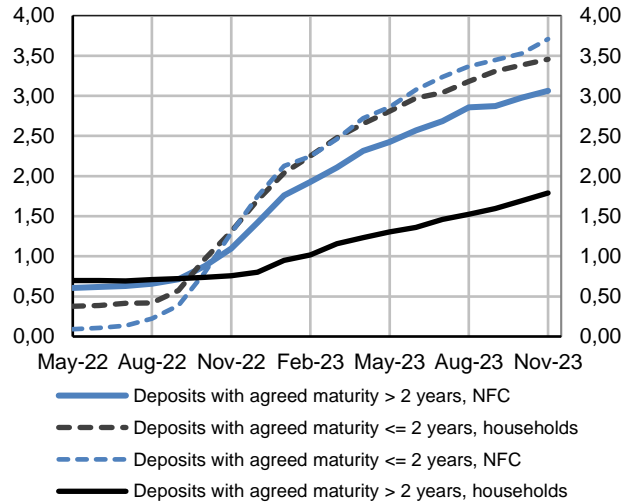
Source : BANQUE DE FRANCE – DIRECTION GÉNÉRALE DES STATISTIQUES, DES ÉTUDES ET DE L'INTERNATIONAL

Remuneration on deposits with monetary financial institutions

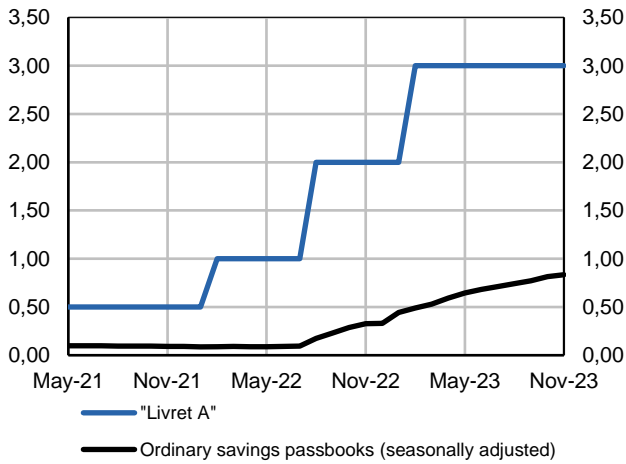
Households and NFC's deposits (in %)



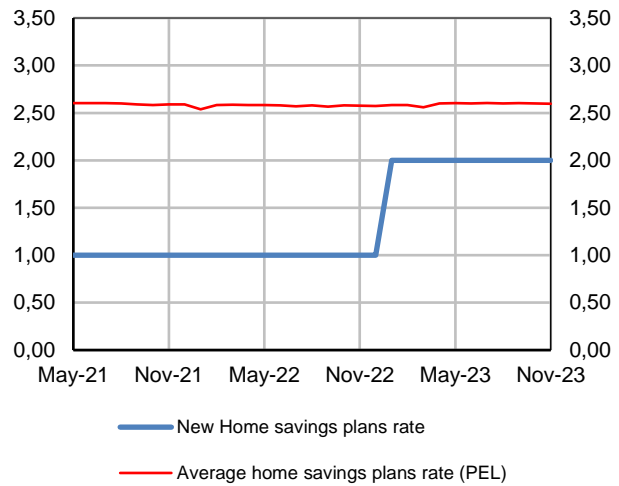
Households and NFC's deposits with agreed maturity by duration (in %)



"Livret A" and Ordinary savings passbooks (in %)



Home savings plans PEL (in %)



Source : BANQUE DE FRANCE – DIRECTION GÉNÉRALE DES STATISTIQUES, DES ÉTUDES ET DE L'INTERNATIONAL

